HOUSE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Thursday, March 18, 2021

TIME: 4:00 PM

PLACE: Room 35 - State House

SCHEDULED FOR CONSIDERATION

House Bill No. <u>5696</u>

BY McEntee, Tanzi, Fogarty

ENTITLED, AN ACT AUTHORIZING THE TOWN OF SOUTH KINGSTOWN TO ISSUE NOT TO EXCEED \$85,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE TOWN, AND ALL ATTENDANT EXPENSES INCLUDING, BUT NOT LIMITED TO, ENGINEERING AND ARCHITECTURAL COSTS, PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC1842/1} (Authorizes the town of South Kingstown to issue not more than \$85,000,000 bonds and notes to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities.)

02/24/2021 Introduced, referred to House Municipal Government & Housing

02/28/2021 Committee transferred to House Finance

03/08/2021 Scheduled for hearing and/or consideration

03/11/2021 Committee recommended measure be held for further study

03/12/2021 Scheduled for consideration

Senate Bill No. 224

BY Goodwin

ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT TO EXCEED \$140,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THAN 75% AT THE TIME OF ISSUANCE AND PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC1266/1} (Authorizes Providence to issue not more than \$140,000,000 bonds to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the city of Providence.)

02/10/2021 Introduced, referred to Senate Finance

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* Senate Bill No. 224 Continued from Previous Page

02/19/2021 Scheduled for hearing and/or consideration

02/25/2021 Committee recommends passage

03/01/2021 Placed on Senate Calendar

03/09/2021 Senate read and passed

03/10/2021 Referred to House Finance

03/12/2021 Scheduled for consideration

Senate Bill No. <u>374</u>

BY Sosnowski, Algiere, Valverde

ENTITLED, AN ACT AUTHORIZING THE TOWN OF SOUTH KINGSTOWN TO ISSUE NOT TO EXCEED \$85,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE TOWN, AND ALL ATTENDANT EXPENSES INCLUDING, BUT NOT LIMITED TO, ENGINEERING AND ARCHITECTURAL COSTS, PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC1964/1} (Authorizes the town of South Kingstown to issue not more than \$85,000,000 bonds and notes to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities.)

02/25/2021 Introduced, referred to Senate Finance

02/26/2021 Scheduled for hearing and/or consideration

03/04/2021 Committee recommends passage

03/05/2021 Placed on Senate Calendar

03/09/2021 Senate read and passed

03/10/2021 Referred to House Finance

03/12/2021 Scheduled for consideration

SCHEDULED FOR HEARING AND/OR CONSIDERATION

House Bill No. 6123

BY Casimiro, Craven

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- QUONSET DEVELOPMENT CORPORATION {LC2307/1} (Authorizes the Quonset development corporation to borrow up to one million dollars (\$1,000,000) for operational purposes, the debt would not be a debt of the state and would be secured only by the Quonset development corporation's assets.)

03/11/2021 Introduced, referred to House Finance

03/12/2021 Scheduled for hearing and/or consideration

House Bill No. 6024

(Judidicary)

BY Shanley, Craven, Barros

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE - STATE FUNDS {LC2185/1} (Adds the Judiciary's Indirect Cost Recovery/Supreme Court, Victims' Rights Information, RI Supreme Court Disciplinary Counsel and Small Claims Mediation accounts to the list of restricted receipt accounts which are not subject to indirect cost recovery.)

02/26/2021 Introduced, referred to House Finance

03/12/2021 Scheduled for hearing and/or consideration

House Bill No. <u>5223</u>

BY Shekarchi, Blazejewski, Abney, Ackerman, Shallcross Smith, Kennedy, Corvese ENTITLED, AN ACT RELATING TO ENABLING THE STATE LOTTERY DIVISION OF THE DEPARTMENT OF REVENUE TO CONTRACT WITH IGT GLOBAL SOLUTIONS CORPORATION AND TWIN RIVER {LC1065/1} (Enables the state lottery division of the department of revenue to enter into a contract extension with IGT Global Solutions Corporation and contract extensions with Twin River and affiliates of Twin River.)

01/29/2021 Introduced, referred to House Finance

03/02/2021 Scheduled for hearing and/or consideration

03/09/2021 Committee recommended measure be held for further study

03/12/2021 Scheduled for hearing and/or consideration

The State House remains closed to in-person testimony.

The meeting will be televised live on Capitol Television, which can be seen on Cox Channels 15, and 61, in high definition on Cox Channel 1061, on Full Channel on Channel 15 and on Channel 34 by Verizon subscribers.

It will also be live streamed at http://rilegislature.gov/CapTV/Pages/default.aspx .

WRITTEN TESTIMONY

Written testimony is strongly encouraged and may be submitted via **HouseFinance@rilegislature.gov**

Indicate your name, bill number, and viewpoint (for/against/neither) at top of message. Due to high volume, clerks are not screening this inbox for verbal testimony requests. This inbox is for written testimony only.

DEADLINE: Written testimony should be submitted no later than three (3) hours prior to the posted meeting time. Every effort will be made to share written testimony submitted before the deadline with committee members prior to the hearing. Testimony received after deadline will be sent to committee members and posted to the website as soon as possible.

For faster processing, it is recommended that testimony is submitted as a PDF file.

Testimony will be posted on the General Assembly website, http://www.rilegislature.gov/Special/comdoc/Pages/HFIN.aspx .

VERBAL TESTIMONY

Due to the extremely high volume of requests, and in order to accommodate as many constituents as possible, please take note of the revised procedure for verbal testimony:

*DEADLINE: Requests for verbal testimony must be submitted via the link, by 4:00 PM on Wednesday, March 17, 2021.

For verbal testimony requests, **CLICK HERE**

Verbal testimony accepted on any bill scheduled for "Hearing and/or Consideration" only

The committee is unable to designate a specific time that you will be called. In the event you are unavailable when called, witnesses are urged to submit written testimony.

Christopher O'Brien Committee Clerk 222-6916 HouseFinance@rilegislature.gov

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